

Federal Reserve Banks

Washington, Aug. 9.—Gold stocks of the Federal Reserve Banks continued to decrease during the week ended August 8, according to the statement of conditions at the close of business on that date, and were approximately \$4,000,000 below the previous total. The statement at the same time accounted for a new gold account of \$85,258,000 opened with the Bank of Netherlands and the National Bank of Belgium by the United States Grain Corporation out of funds received from Germany in payment for food furnished that country.

The statement follows:

Fresh- fair to prime, 45 @ 52c.